

# MARKET AT A GLANCE

Tuesday, 12 November 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	44293.13	0.69
Shanghai	3476.70	0.19
Sensex	79496.15	-0.18
MSCI Asia Pacific	187.743	-0.94

## Currencies

Currencies	Rate	% Chg
USDINR	84.399	0.02
EURUSD	1.0648	-0.06
USDJPY	153.8	0.06
Dollar Index	105.572	0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2630.40	0.49
Silver (\$/oz)	30.78	0.55
NYMEX Crude Oil (\$/bbl)	67.92	-0.18
NYMEX NG (\$/mmbtu)	2.946	0.89
COMEX Copper (\$/Lbs)	4.25	0.16
LME NICKEL (\$/T)	16108	-0.10
LME LEAD (\$/T)	2030	0.32
LME ZINC (\$/T)	2512	-0.30
LME ALUMINIUM (\$/T)	2245	-0.29

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75348	-0.05
Silver mini	89333	0.26
Crude oil	5738	-0.42
Natural Gas	249.1	0.53
Copper	817.13	-0.51
Nickel	1870.00	0.50
Lead	181.26	0.04
Zinc	278.31	-0.18
Aluminium	236.73	-0.72

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with corrective selling pressure is likely. Anyhow stiffs support is placed at \$2600.	↔
Silver LBMA Spot	Weak bias may continue as long as prices stay below \$32.50.	↔
Crude Oil NYMEX	As long as prices stay below \$68 it may extend weakness for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Selling pressure may continue if prices drop below Rs 75000. Else, mild recovery upticks expected.	↔
Silver KG Dec	Consistent trades above Rs 90000 likely to extend weakness. Else, recovery upticks are on the cards.	↔
Crude Oil Nov	Expect to extend weak bias while prices stay below Rs 5800. Stiff resistance is placed at Rs 5980.	↔
Natural Gas Nov	Prices continue to stay firm as long as the support of Rs 238 remain undisturbed.	↔
Copper Nov	Intraday momentum mostly choppy with mild negative. Immediate and stiff resistance is at Rs 835.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	If the support of Rs 278 hold downside, there are chances of recovery upticks.	↔
LeadM Nov	Expect mild recovery upticks while prices hold the support of Rs 180.	↔
AluminiumM Nov	Intraday momentum mostly on the weaker side while prices stay below Rs 242.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	74784	74217	73125	75876	76443	77535	78102
	GOLDM DEC4	74814	74245	73143	75916	76485	77587	78156
	GOLD GUINEA NOV4	61044	60613	59811	61846	62277	63079	63510
	SILVER DEC4	88181	87181	85451	89911	90911	92641	93641
	SILVERM NOV4	88123	87150	85473	89800	90773	92450	93423
	SILVERMIC NOV4	90744	89762	88067	92439	93421	95116	96098
BASE METALS	COPPER NOV4	815.7	810.0	799.6	826.1	831.7	842.1	847.8
	COPPER DEC4	824.1	819.2	810.4	832.9	837.9	846.7	851.6
	LEAD NOV4	180.6	179.9	179.1	181.4	182.1	182.9	183.6
	LEAD DEC4	180.1	179.7	179.1	180.7	181.1	181.7	182.1
	ZINC NOV4	277.4	276.0	273.6	279.8	281.2	283.6	285.0
	ZINC DEC4	277.0	275.8	273.6	279.2	280.4	282.6	283.8
	ALUMINIUM NOV4	237.1	235.7	233.2	239.5	240.9	243.4	244.8
	ALUMINIUM DEC4	238.7	237.7	235.9	240.5	241.5	243.3	244.3
ENERGY	NATURALGAS NOV4	234.0	220.1	212.3	241.8	255.7	263.5	277.4
	CRUDE OIL NOV4	5686	5611	5473	5824	5899	6037	6112
INDICES	MCX BULLDEX	18601	18482	18258	18825	18944	19168	19287

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2681.2	2676.2	2669.5	2687.9	2692.9	2699.6	2704.6
	SILVR 5000 NOV24	31.30	31.25	31.15	31.40	31.45	31.55	31.60
	LIGHT CRUDE DEC4	67.19	66.24	64.55	68.88	69.83	71.52	72.47
	NAT GAS DEC24	2.83	2.70	2.64	2.89	3.01	3.08	3.20
	HG COPPER NOV24	4.25	4.21	4.14	4.32	4.36	4.43	4.47
LME	ZINC	2838	2875	2781	2932	2896	2990	2953
	LEAD	2117	2055	2095	2077	2139	2099	2161
	ALUMINIUM	2492	2501	2430	2563	2555	2626	2617

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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